Jim Doyle Governor

Secretary

Celia M. Jackson

WISCONSIN DEPARTMENT OF REGULATION & LICENSING

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REAL ESTATE APPRAISERS EDUCATION AND EXPERIENCE ADVISORY COMMITTEE

Room 121C, 1400 East Washington Avenue, Madison, WI Contact: Tim Wellnitz (608) 261-4486 Wednesday, May 10, 2006 1:00 PM

(or immediately following the Real Estate Appraisers Board Meeting)

OPEN SESSION - CALL TO ORDER - ROLL CALL

A. Adoption of Agenda

Election of Officers for 2006

B. Approval of Minutes (October 18, 2005)

Administrative Report - Tim Wellnitz, Bureau Director

- C. Annual Policy Review with Committee
- D. 2006 Meeting Dates

Legislation and Administrative Rules

E. Discussion and Review of Draft Rules Relating to the Regulation of Real Estate Appraisers (Chapter RL 80-87, Code)

Appraisal Foundation

F. AQB 2008 Criteria Implementation Part II

Reformatted AQB Matrix

- **G.** AQB October 28, 2005 Public Meeting Summary
- H. Appraisal Foundation Advisory Council October 27, 2005 Meeting Summary
- I. Appraisal Foundation 2005 Fall Meeting of the Board of Trustees
- J. 2006 Exposure Draft on Interpretations and Guide Notes Applying to the Real Property Appraiser Qualification Criteria

Association of Appraiser Regulatory Officials (AARO) Correspondence

- K. AARO Resolution to Fannie Mae
- L. Fannie Mae's Revised Appraisal and Property Report Forms-FAQs

Appraisal Standards Board

M. ASB October 28, 2005 Summary of Actions

Appraisal Sub-Committee

Appraisal Sub-Committee – Discussion Relating to On-Site Audit

Supervision of Appraisers

N. Real Estate Appraisers Board Request Related to Recommendations for the Student Appraiser Applicant

Informational Matters

New Business

ADJOURNMENT

MEETINGS AND HEARINGS ARE OPEN TO THE PUBLIC UNLESS OTHERWISE NOTED. IF A BOARD ADJOURNS TO CLOSED SESSION, RECONVENES IN OPEN SESSION TO VOTE ON ITEMS CONSIDERED IN CLOSED SESSION, AND DURING VOTING DETERMINES THAT ADDITIONAL DELIBERATIONS ARE NECESSARY FOR VOTING, THE BOARD MAY ADJOURN TO CLOSED SESSION TO CONTINUE DELIBERATIONS AND THEN RECONVENE INTO OPEN SESSION FOR VOTING.

Meetings and hearings may be cancelled without notice. Times listed for meeting items are approximate and depend on the length of discussion and voting. The board may also consider in closed session, stipulations filed after the printing of this notice. Meetings may be confirmed by a telephone call to the listed contact person. Examinations are open only to authorized candidates. Times listed for the commencement of disciplinary hearings may be changed by the examiner for the convenience of the parties. All meetings are held at 1400 East Washington

Avenue, Madison, Wisconsin, unless otherwise noted. For a complete copy of the board's agenda, contact the board listed above. Interpreters for the hearing impaired provided on request. Contact the Affirmative Action Officer, (608) 266-2112.